

**Media Release**

Küsnacht, May 4, 2020

**Bellevue Group successfully closes the sale of Bank am Bellevue to Quintet**

After receiving all the necessary regulatory approvals, Bellevue Group successfully closed the sale of Bank am Bellevue to Quintet Private Bank (formerly KBL European Private Bankers) on April 30, 2020. Bank am Bellevue's workforce and its client relationships with underlying assets of CHF 1.6 bn have been transferred to Quintet.

Constructive collaboration between the two parties was the critical factor for the successful completion of the transaction.

Quintet and Bellevue Group will now examine collaboration opportunities in the asset management business, specifically in the global healthcare sector where Bellevue Group is an international leader.

Bellevue Group is focusing on the steady expansion of its asset management and private market business.

**Events calendar:**

July 30, 2020: Publication of half-year results for 2020

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**Bellevue Group**

Bellevue Group is an independent Swiss financial boutique focused on the asset management business. Its shares are listed on SIX Swiss Exchange. Established in 1993, the activities of the pure-play asset manager and its 100 or so employees are focused on a select and diversified spectrum of services in three main areas: specialized healthcare strategies, alternative investment strategies, and traditional investment strategies.