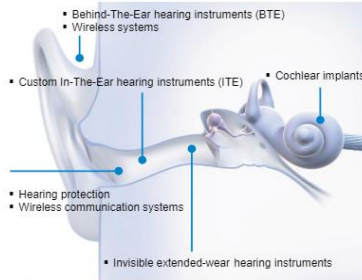
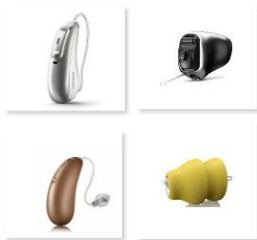


# Sonova

Global leader in the hearing aid market

- Sonova is a leading provider of innovative hearing solutions with Swiss roots
- Business: develops and sells hearing solutions in two segments – hearing aids and cochlear implants
- Strong balance sheet structure compared to the competition
- So far, headwinds from COVID-19 have been mastered very solidly
- Meaningful takeover of the Sennheiser Consumer Division offers advantages: leveraging combined technological strengths, expansion of consumer channels

### Hearing Instruments



### Cochlear Implants



PHONAK unitron. HANSATON

AB ADVANCED BIONICS  
PHONAK CONNECTION

Audiological Care



### ESG Risk Rating

17.8

- Negligible
- Low
- Medium
- High
- Severe

### Controversy scale

1

- Low
- Moderate
- Significant
- High
- Severe

### UN Global Compact

- Compliant
- Watchlist
- Non-compliant

### Controversial business areas

- Animal testing\*
- \*Pharmaceutical products, medical devices and biotechnology (no cosmetics)

For illustrative purposes only. Holdings and allocations are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or directly invest in the company or securities.

Source: Sonova Holding AG, Bellevue Asset Management, Sustainalytics, May 2021