

Küsnacht, January 23, 2018

## Bellevue Group posts expected operating profit of about CHF 29 million, expected net profit after tax is about CHF 21 million.

- Expected operating profit of about CHF 29 million and expected after-tax profit of about CHF 21 million
- Proposed cash distribution of CHF 1.10 per share from capital contribution reserves

The Board of Directors and the Group Executive Board of Bellevue Group decided today to issue an ad hoc announcement for the company's shareholders, clients and employees.

Based on the preliminary consolidated results, the expected group profit after tax for the 2017 fiscal year is about CHF 21 million. As per June 30, 2017, Bellevue Group reported an operating profit of CHF 11.7 million for the first half of 2017. The increased earnings power in the second half resulted in an expected operating profit of about CHF 29 million for the full fiscal year.

Positive momentum in the growth of assets under management was maintained. Thanks to a pleasant organic new money inflow of CHF 1.2 billion (excl. effects due to restructuring), assets under management rose to a new record high of over CHF 12 billion.

The Board of Directors will propose a cash distribution of CHF 1.10 per share from capital contribution reserves at the general meeting of shareholders on March 20, 2018.

The annual report for 2017 will be published on February 27, 2018.

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