

PRESS RELEASE

Küsnacht, January 10, 2012

FINMA lifts injunction on Bank am Bellevue

Bank am Bellevue welcomed FINMA's decision to lift its injunction barring the bank from offering new clients portfolio management and investment advisory services.

In its ruling of March 14, 2011, FINMA issued an injunction in connection with its investigation into the *sia Abrasives* case that barred Bank am Bellevue from pursuing any new client acquisition activities in the areas of portfolio management and investment advisory.

Bank am Bellevue has thoroughly reviewed and revised its operating structures and procedures as well as its control mechanisms within this context. These measures were examined and verified by an independent external auditor.

The FINMA has now lifted its injunction with immediate effect.

Investor calendar:

Annual Report 2011	27 February 2012
Annual General Meeting 2012	19 March 2012

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Bellevue Group

The Bellevue Group is an independent Swiss financial group domiciled in Küsnacht. The parent company Bellevue Group AG is listed on the SIX Swiss Exchange.

Bank am Bellevue is a provider of research and brokerage services in Swiss equities and selected international stocks as well as corporate finance services.

Bellevue Asset Management manages specialized equity investment vehicles focused on selected sector and regional strategies and provides selected institutional asset management services.