

PRESS RELEASE

Küsnacht, 20 December 2011

Appointment of new CEO for Bellevue Asset Management AG

The Board of Directors of Bellevue Asset Management AG has appointed André Rüegg as Chief Executive Officer. At the beginning of 2012, he will be taking over from Hans-Peter Diener, who will be moving to Bellevue Group AG.

André Rüegg has held the positions of Deputy CEO and Head Sales & Marketing at Bellevue Asset Management since 2009. In his new function as CEO, he will also become a member of the Executive Board at Bellevue Group.

The Board of Directors of Bellevue Asset Management AG would like to thank Hans-Peter Diener for his successful leadership. At Bellevue Group, he will be in charge of projects.

Financial calendar:

Consolidated financial statements for 2011	27 February 2012
Annual general meeting 2012	19 March 2012

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Bellevue Group

Bellevue Group is an independent Swiss financial group domiciled in Küsnacht. The parent company, Bellevue Group AG, is listed on the SIX Swiss Exchange.

Bank am Bellevue is a provider of research and brokerage services in Swiss equities and selected international stocks as well as corporate finance services.

Bellevue Asset Management manages specialised investment products. It focuses on equity investments in selected sector and regional strategies and provides selected institutional asset management services.