

MEDIA RELEASE

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Bellevue Group acquires 10% interest in US Broker Auerbach Grayson

Bellevue Group has agreed to purchase for the amount of USD 2.5 Mio a 10% minority interest in the US Broker Auerbach Grayson & Co in New York. A designated agreement was now signed by the two houses. Auerbach Grayson is a specialised Broker in the US for worldwide research together with foreign partner banks.

Auerbach Grayson & Co (AGCO) was founded in 1993 and is led by co founders Jonathan Auerbach and David Grayson. Jonathan Auerbach started his Wall Street career in 1966 and worked amongst others for UBS and Deutsche Bank. David Grayson began his career in the brokerage industry in 1975 and worked amongst others for Discount Brokerage Corporation and ABN Amro.

Auerbach Grayson provides US clients with specialized research of foreign shares through approximately 480 analysts in 127 local markets. Auerbach Grayson focuses on small, medium-cap and emerging market equities.

Bellevue Group has cooperated now for three years with Auerbach Grayson. This agreement provides Bellevue broad access to the US market without having to establish its own infrastructure. "We are the only Swiss Bank reaching out to US investors who are interested in Swiss stocks through the Auerbach Grayson network" explained Martin Bisang, CEO of Bellevue Group, and adds: "With the 10% interest in Auerbach Grayson we aim to further expand in the US and reinforce our presence as a broker and asset manager through their network as a whole."

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Bellevue Group

The Bellevue Group is an independent Swiss financial group domiciled in Küsnacht. The parent company Bellevue Group AG is listed on the SIX Swiss Exchange. Bank am Bellevue is a provider of research and brokerage services in Swiss equities and selected international stocks as well as corporate finance services. Bellevue Asset Management manages specialized equity investment vehicles focused on selected sector and regional strategies and provides selected institutional asset management services.